

LEGAL NOTICE

**Request for Proposals to Acquire City Owned Real Estate
City of Atlanta, Logan County, Illinois**

The City of Atlanta, Logan County, Illinois (hereinafter the "City") owns four parcels of real estate located at 102 Empire Street, Atlanta, Illinois (PIN #'s 05-020-038-30, (part of) 05-020-037-50, (part of) 05-021-007-90, and (part of) 05-021-007-90) (the "Property") (a map and legal description of which is attached hereto as Exhibit "A") which is within the corporate boundaries of the City and located in of the City of Atlanta Tax Increment Financing (TIF) District (hereinafter the "TIF District").

The Illinois Tax Increment Allocation Redevelopment Act (hereinafter the "TIF Act") authorizes the conveyance of municipal owned real estate in a manner and at such price as the municipality determines is reasonable and necessary to achieve the objectives of the TIF Redevelopment Plan and Project (65 ILCS 5/11-74.4-4).

The TIF Act further provides that said conveyance may be made only after approval of an ordinance by the corporate authorities and after public disclosure of the terms of such disposition and all bids and proposals received in response to the City's Request for Proposals.

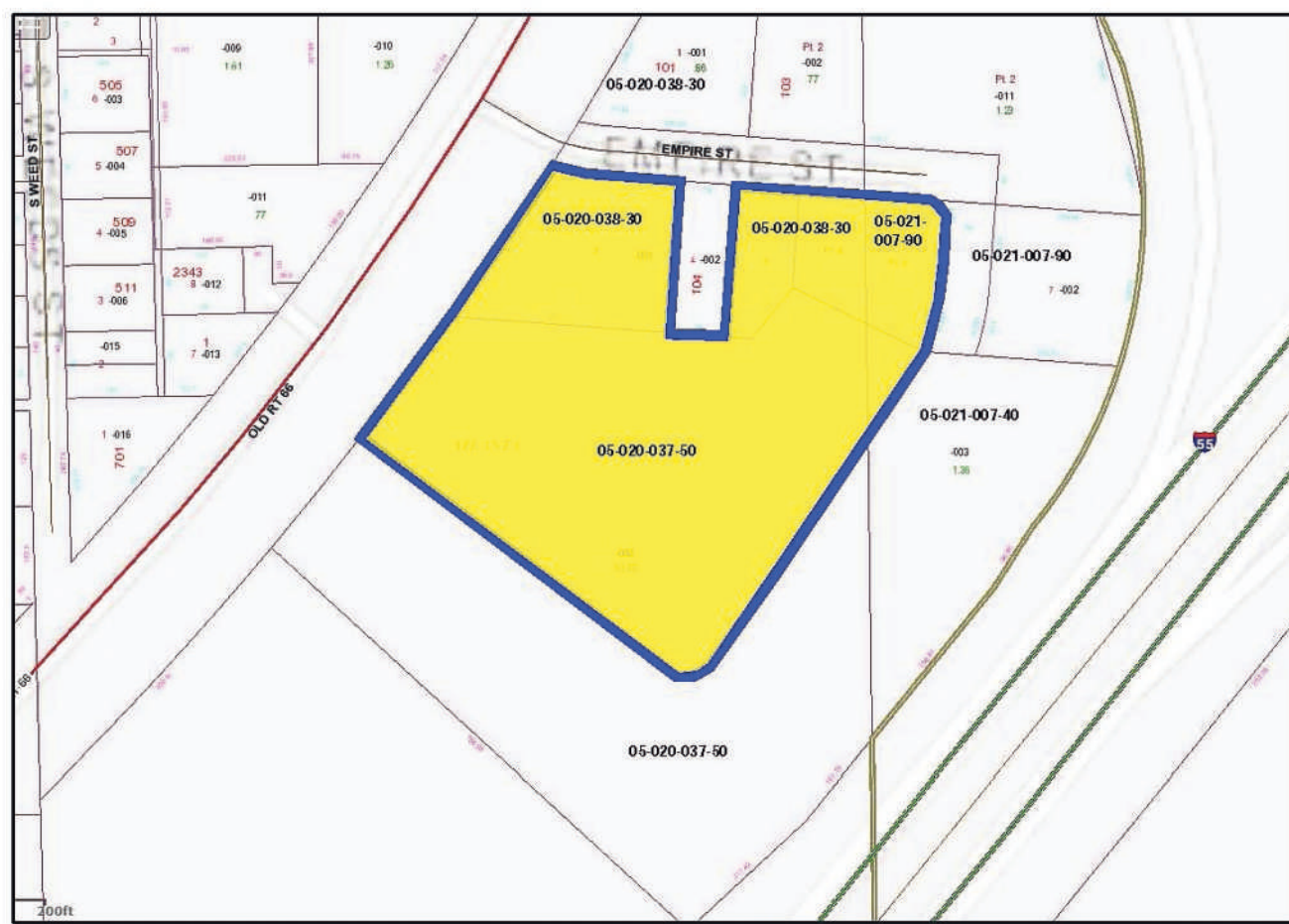
Therefore, it is authorized by the Mayor and City Council of the City of Atlanta, Logan County, Illinois, as follows:

1. The City intends to convey the Property (as described in Exhibit "A" attached hereto) for the purpose of commercial development and is hereby accepting proposals from any party interested in acquiring the Property for the purpose of constructing a commercial building thereon. Any conveyance of such real estate is subject to approval of the City Council.
2. **Any party that is interested in acquiring the Property shall submit a written proposal for said acquisition to Kenneth Martin, Atlanta City Clerk, City Hall, 102 N.W. Vine Street, PO Box 385, Atlanta, Illinois 61723. Any such proposal must be submitted on or before Thursday, February 28, 2019 at 4:30 pm.**
3. Proposals shall be in writing and contain: an offered price, proposed terms of acquisition, type of commercial development to be constructed thereon, approximate square footage of the building to be constructed on the Property, approximate total project cost, a site plan for the commercial project and any other information relevant to the project.
4. The City Council will consider any and all proposals submitted in response to this request for proposals at its regularly-scheduled Council Meeting on March 5, 2019.
5. The City Council will give preference to those proposals that include: a multi-use commercial development including a travel center/truck stop with attached national chain fast-food restaurant and convenience store, will result in at least 10 full time equivalent new jobs, have a minimum investment of \$4,000,000.00, and that will generate substantial new and additional revenue streams for the City.
6. The City retains the right to select any Proposal received in accordance with the requirements of the TIF Act, to waive any requirements or formalities, and further to reject any or all Proposals received.

By order of the City of Atlanta, Illinois
Kenneth Martin, City Clerk
February 8, 2019

EXHIBIT A

MAP AND LEGAL DESCRIPTION



Description of Property

Lots 3, 5 and 6 in the First Addition to Atlanta Commercial Development according to the Plat thereof recorded March 25, 1993 in Vol. 276 on pages 185-186 as Doc. No. 377356 in the Logan County Recorder's Office, Logan County, Illinois, And, a Part of the Southeast Quarter of Section 20 and the Southwest Quarter of Section 21, Township 21 North, Range 1 West of the Third Principal Meridian, Logan County, Illinois, more particularly described as follows: Beginning at the Southwest Corner of said Lot 3. From said Point of Beginning, thence Southwest 217.82 feet along the Easterly Right-of-Way Line of U.S. Route 66 (P.A. Rte. 5) being the arc of a curve concave to the northwest with a radius of 4869.65 feet and the 217.80 foot chord of said arc forms an angle to the right of 122°-22'-46" with the South Line of said Lot 3; thence Southeast 481.21 feet along a line which forms an angle to the right of 92°-16'-00" with the last described chord to a Point of Curvature; thence East 65.97 feet along the arc of a curve concave to the north with a radius of 42.00 feet and the 59.40 foot chord of said arc forms an angle to the right of 135°-00'-00" with the last described course to a Point of Tangency; thence Northeast 467.74 feet along a line which forms an angle to the right of 135°-00'-00" with the last described chord to a Point of Curvature; thence Northeast 69.91 feet along the arc of a curve concave to the northwest with a radius of 267.00 feet and the 69.71 foot chord of said arc forms an angle to the right of 172°-29'-57" with the last described course to the Southeast Corner of said Lot 6; thence Northwest 195.91 feet along the South Line of said Lot 6 which forms an angle to the right of 84°-30'-43" with the last described chord to the Southwest Corner of said Lot 6; thence Southwest 87.89 feet along the Southeast Line of said Lot 5 which forms an angle to the right of 102°-59'-21" with the last described course to the Southeast Corner of said Lot 5; thence West 403.36 feet along the South Lines of Lots 5 through 3, inclusive, in said First Addition which form an angle to the right of 235°-21'-13" with the last described course to the Point of Beginning.

SP00018737

PROOF O.K. BY: _____ **O.K. WITH CORRECTIONS BY:** _____
PLEASE READ CAREFULLY • SUBMIT CORRECTIONS ONLINE

SP-00018737 (100%)

ADVERTISER: CITY OF ATLANTA
SALES PERSON: SP82
SIZE: 10.083X10
PUBLICATION: SP-LIN DAILY

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